

The Zero Carbon Renovation Fund



What is the Zero Carbon Renovation Fund (ZCRF)?

A \$300 million investment from the Massachusetts State legislature to serve as the down payment necessary to equitably advance building decarbonization efforts and jumpstart the zero carbon renovation industry across the Commonwealth.

Zero Carbon Renovations

Renovations or upgrades that are aligned with a zero carbon future, and include all of the following:

1. Maximizing energy efficiency through building envelope upgrades
2. Electrification of building systems
3. Consideration of building retrofit materials that are low embodied carbon
4. Maximizing usage of on-site renewable energy, wherever possible

Impact

This down payment on decarbonization would lay the foundation to:

- Prioritize renovations for environmental justice communities, low- and moderate-income housing, municipal buildings (including schools), and minority- and women-owned businesses.
- Catalyze a just and equitable transition to a clean energy future, reduce emissions, advance climate resiliency, and improve health for communities in need.
- Drive down energy costs over time and provide relief for consumers by reducing reliance on legacy fossil fuels.
- Jumpstart progress toward Massachusetts' climate goals of retrofitting an additional 500,000 residential homes and roughly 300 million square feet of commercial buildings by 2030 – especially as existing buildings in the Commonwealth contribute nearly one-third of our total carbon emissions.

Implementation

Ideally, the ZCRF would be funded by Massachusetts' remaining American Rescue Plan Act (ARPA) funding and administered by the MassCEC – goals that are well-aligned with recommendations from the Massachusetts Clean Heat Commission.

The ZCRF Coalition

Over 150 organizations across the Commonwealth, working at the intersection of housing, education, health, climate, and environmental justice. For information about the ZCRF Coalition, visit the website below.